NORINVEST HOLDING SA

Extract from the minutes
of the Annual General Meeting of Norinvest Holding SA

held on Thursday 24 June 2025 at 5:30pm
at the offices of Norinvest Holding SA
Avenue de Miremont 20, 1206 Geneva

Agenda and Recommendations of the Board of Directors ("BoD Proposal)

1. **Annual report, financial statements of Norinvest Holding SA and consolidated financial statements of the Group for the financial year ended on 31 December 2024**
   Approval of the annual report, of the financial statements of the Company and of the consolidated financial statements of the Group for the financial year ended on 31 December 2024. Acknowledgement of the reports prepared by the auditors.
   BoD Proposal: Approval of the annual report, the financial statements of the Company and the financial statements of the Group for the financial year 2024.

   Decision: **The Assembly approves by majority the annual report, the financial statements of the Company and the financial statements of the Group for the financial year 2024.**

2. **Appropriation of the available earnings on the balance sheet of CHF 13'799'878**
   BoD Proposal: To be carried forward to the new account: CHF 13'799'878

   Decision: **The Assembly approves by majority the allocation of the result appearing on the balance sheet of CHF 138799'878 as proposed to be carried over the to new account: CHF 13'799'878.**

3. **Distribution to shareholders out of capital contribution reserves**
   BoD Proposal: A cash distribution of CHF 0.15 per share is proposed, for a maximum total amount of CHF 3,300,000, from capital contribution reserves.
   The key dates for this distribution are as follows:
   - **Last day of holding with distribution rights (cum date):** June 25, 2025
   - **First day of trading without distribution rights (ex date):** July 1, 2025
   - **Payment date:** July 3, 2025

   The exact amount distributed will be calculated based on the number of shares registered with distribution rights as of the closing date.

   Decision: **The Assembly approves by majority the distribution of CHF 0.15 per share out of capital contribution reserves, up to a maximal amount of CHF 3'300'000. The last day with entitlement to receive the distribution is expected to be 25 June 2025, and the shares are expected to be treated ex-distribution rights as of 1st July 2025. Payment is expected to be made on 3rd July 2025.**

4. **Discharge to the members of the Board of Directors**
   BoD Proposal: Discharge is given to all the members of the Board of Directors for the activity performed during the financial year 2024.

   Decision: **The Assembly approves by majority the discharge to be given to all the members of the Board of Directors for the activity performed during the financial year 2024**

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5. Elections of the Board of Directors

BoD Proposal: Election of the following members for a term of office of one year expiring at the end of the next ordinary general meeting of shareholders:

5.1 Gustav Stenbolt
5.2 Marco J. Netzer
5.3 Massimo Esposito
5.4 Giovanni Rossi
5.5 Alain Sierro
5.6 Raffaella Widmer-Esposito

Decision: **The Assembly approves by majority the election of the following members for a term of office of one year expiring at the end of the next ordinary general meeting of shareholders:**

5.1 Gustav Stenbolt
5.2 Marco J. Netzer
5.3 Massimo Esposito
5.4 Giovanni Rossi
5.5 Alain Sierro
5.6 Raffaella Widmer-Esposito

6. Election of the Company and Group auditors

BoD Proposal: Election of KPMG SA as auditors of Norinvest Holding SA and of the Group for the financial year 2025.

Decision: **The Assembly approves by majority the election of KPMG SA as auditors of Norinvest Holding SA and of the Group for the financial year 2025.**

7. Information on extraordinary events, if any, which occurred within the Group after 31 December 2024

No information was communicated to the Meeting under this item.

Gustav Stenbolt
Chairman

Alexandre Berger
Secretary

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